



## **FEES SHARING STRUCTURE BETWEEN FCMB PENSIONS LIMITED AND STATE AND LOCAL GOVERNMENT BUREAUS (60%/40%)**

The National Pension Commission has prescribed a fee ratio of 60% for the PFA and 40% for the State or its Local Pension Bureau, depending on the remitting entity, on the administration charges for all remittances received from State and Local Governments effective from January 2016.

In line with the Commission's Regulation for Fee Sharing, FCMB Pensions Limited hereto attests to abiding by the fee sharing structure between itself and any State or Local Government Pension Bureau.